

ZAFRON TRUST ACCOUNT
STATEMENT OF FINANCIAL PERFORMANCE 1/04/23 - 31/03/24

INCOME

12 Orbit Drive Lease	177,237.00
Race Car Leases	46,956.52
Truck / Trailer Lease	41,739.13
NZBS	590,244.57
Consultancy Fee	1,200,000.00

TOTAL CASH INCOME

2,056,177.22

LESS EXPENSES

Interest	84,212.94
Bank Fees / WHT	115.00
Accountant / Lawyer	13,249.63
Rego / Insurance	36,433.14
Rates	24,021.64
Race Car Expenses	474,810.89
Service / Repairs	0.00
Various	76,693.48

TOTAL CASH EXPENSES

709,536.73

Capital Purchases / Depreciation

115,090

Loss on sale of Depreciated Asset

Profit on sale of Depreciated Asset

NET PROFIT FROM TRADING

1,231,550

PLUS OTHER EXPENSE

Loan Zano Ltd	28,196
Loan Zano Developments	8,071
Loan Zertech	
Loan Racelab	14,814
Loan Racelab Retail	14,987

TOTAL Intercompany Loan Interest

49,926

NET PROFIT BEFORE TAXATION

1,181,624

Provision for Taxation @33%

389,936

28/08/2023 - Provisional Payment

100,000

15/01/2024 - Provisional Payment

300,000

07/05/2024 - Provisional Payment

NET PROFIT AFTER TAXATION

791,688